



## Important Notice

The Depository Trust Company

|                   |  |
|-------------------|--|
| <b>B #:</b>       | B20324-24  |
| <b>Date:</b>      | May 30, 2024   |
| <b>To:</b>        | All Participants   |
| <b>Category:</b>  | Underwriting   |
| <b>From:</b>      | Underwriting Product Management                              |
| <b>Attention:</b> | Structured Notes and Derivatives Issuers                     |
| <b>Subject:</b>   | Development of Rapid Issuance (RI) Service – Timeline Update |

### **Background**

As previously announced via Important Notice [B#19146-23](#), the DTC Underwriting team is developing a Rapid Issuance (RI) service as part of the overall Underwriting Transformation initiative. RI will enable underwriters to bring shelf offerings to market quickly as the DTC eligibility process will be performed at the base CUSIP level. Rapid Issuance program creation and issuance draw down will be performed in Underwriting Central (UWC), the new underwriting application.

### **Timeline Update**

Go-live for the new Rapid Issuance eligibility process is scheduled for Q3 2025.

### **User Acceptance Testing (UAT)**

User acceptance testing will commence in Q1 2025; timelines and requirements will be communicated in subsequent Important Notices and through targeted outreach.

### **Industry Working Group**

A Rapid Issuance Industry Working Group was established in 2023 to discuss strategy, requirements, and next steps. Please email [uwcpm@dtcc.com](mailto:uwcpm@dtcc.com) if you'd like to participate in the working group.

Questions about this notice can be directed to your Relationship Manager or [uwcpm@dtcc.com](mailto:uwcpm@dtcc.com).

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).