



<b>B #:</b>	18867-23
<b>DATE:</b>	August 15, 2023
<b>TO:</b>	All Participants
<b>CATEGORY:</b>	Service Updates
<b>FROM:</b>	General Counsel's Office
<b>ATTENTION:</b>	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
<b>SUBJECT:</b>	DTC Advance Notice – Issuance of Senior Notes for Prefunded Default Liquidity (SR-DTC-2023-801)

On Tuesday, August 15, 2023, The Depository Trust Company (“DTC”) filed an advanced notice filing (SR-DTC-2023-801) (“Filing”) with the Securities and Exchange Commission and the Board of Governors of the Federal Reserve System pursuant to Section 806(e)(1) of Title VIII of the Dodd-Frank Wall Street Reform and Consumer Protection Act entitled the Payment, Clearing, and Settlement Supervision Act of 2010.

The Filing was filed by DTC in connection with a proposal to raise prefunded liquidity resources through the periodic issuance and private placement of senior notes (“Debt Issuance”). The proceeds from the Debt Issuance would supplement DTC’s existing default liquidity risk management resources, as described in greater detail in the Filing.

The full text of the Filing may be obtained by visiting the DTCC website at <https://www.dtcc.com/legal/sec-rule-filings.aspx>. Comments on the Filing may be emailed to DTC at [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com). Please include File No. SR-DTC-2023-801 on the subject line. Your comments may be forwarded to the SEC.

Written comments on the Filing may be addressed to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-DTC-2023-801 on the subject line. We request that you provide DTC with a copy of your comments.

Questions or inquiries regarding the Filing may be addressed to [RuleFilingAdmin@dtcc.com](mailto:RuleFilingAdmin@dtcc.com).