



**Important Notice**

**Fixed Income Clearing Corporation - MBSD**

<b>MBS #:</b>	MBS1283-23
<b>Date:</b>	November 17, 2023
<b>To:</b>	Mortgage-Backed Securities Division Clearing Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Implementation of Changes to MBSD's Collateral Haircut Schedule

On November 8, 2023, the Securities and Exchange Commission (“SEC”) approved proposed rule change SR-FICC-2023-014 (“Rule Change”) filed by Fixed Income Clearing Corporation (“FICC”).

As described therein, the Rule Change will modify the MBSD Schedule of Haircuts for Eligible Clearing Fund Securities and remove it from the MBSD Clearing Rules (the “Rules”) and make other clarifying changes. The MBSD Schedule of Haircuts for Eligible Clearing Fund Securities may be viewed on the DTCC website at <https://www.dtcc.com/legal>.

The full text of the Rule Change may be viewed on the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx).

As described in the Rule Change, FICC committed to implementing the proposed changes by no later than 60 Business Days after SEC’s approval of the Rule Change. As such, these changes will become effective on **December 4, 2023**.

Questions or inquiries regarding this Important Notice may be addressed to FICC Market Risk at 1-212-855-2020 or FICCPProductRisk@dtcc.com.

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