

Important NoticeNational Securities Clearing Corporation

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Date:	SEPTEMBER 22, 2022
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	GENERAL COUNSEL'S OFFICE
Attention:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER
Subject:	NSCC PROPOSED RULE CHANGE – IMPLEMENTATION DATE FOR CERTAIN CLARIFICATIONS AND ENHANCEMENTS TO THE NSCC RULES (SR-NSCC-2022-012)

On September 1, 2022, National Securities Clearing Corporation ("NSCC") filed a proposed rule change (SR-NSCC-2022-012) ("Rule Filing") with the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended (https://www.sec.gov/rules/sro/nscc/2022/34-95723.pdf). The Rule Filing would make a number of corrections, clarifications and enhancements to the NSCC Rules & Procedures ("Rules"), as described in greater detail in the filing. The proposed changes from this Rule Filing will be implemented in the NSCC Rules on Monday, October 3, 2022.

The full text of the Rule Filing may be obtained by visiting the DTCC website at https://www.dtcc.com/legal/sec-rule-filings.aspx.

Questions or inquiries regarding the Rule Filing may be addressed to RuleFilingAdmin@dtcc.com.