



*Important Notice*

**Fixed Income Clearing Corporation – MBSD**

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| <b>MBS#:</b>     | MBS882-20   |
| <b>Date:</b>     | August 11, 2020   |
| <b>To:</b>       | Mortgage-Backed Securities Division Clearing Members                    |
| <b>Category:</b> | Service Update  |
| <b>Subject:</b>  | Rule Filing Submission – SR-FICC-2020-010 – MBSD Stress Testing Program |

On August 11, 2020, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2020-010) with the Securities and Exchange Commission (the “Commission”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The purpose of the proposed rule change is to amend the Mortgage-Backed Securities Division’s Clearing Rules to include the key components of the stress testing program.

The full text of the proposed rule change may be obtained by visiting The Depository Trust & Clearing Corporation’s website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx). Written comments on the proposed rule change may be addressed to Fixed Income Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, NY 10041, Attention: Donaldine Temple, Executive Director and Associate General Counsel, and your comments will be forwarded to the Commission.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to [rulecomments@sec.gov](mailto:rulecomments@sec.gov). Please include File Number SR-FICC-2020-010 in the subject line. We request that you provide FICC with a copy of your comments.

Donaldine Temple  
Executive Director and Associate General Counsel

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