



Important Notice

Fixed Income Clearing Corporation - MBS

MBS #:	MBS344-17
Date:	April 7, 2017
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Membership Updates
Subject:	Submission of Rule Filing SR-FICC-2017-009 Clearing Agency Stress Testing Framework (Market Risk)

On April 7, 2017, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change filing (SR-FICC-2017-009) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) proposing to adopt the Clearing Agency Stress Testing Framework (Market Risk). This Rule Filing describes our existing risk management practices and illustrates our compliance with regulatory requirements. No changes are being proposed to current processes.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation – Mortgage-Backed Securities Division, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Kristen Lam, Director and Assistant General Counsel, and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2017-009 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Rule Filing or this Important Notice may be addressed to Kristen Lam, Director and Assistant General Counsel, at 212-855-5258.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.