

# The Depository Trust Company

# **IMPORTANT**

**B#:** B3939-08

**DATE:** September 23, 2008

**TO:** All Participants

**CATEGORY:** Executive Notices

**FROM:** General Counsel's Office

**ATTENTION:** MANAGING PARTNER/OFFICER,  
OPERATIONS PARTNER/OFFICER,  
DIRECTR OF OPERATIONS,  
MANAGER P&S DEPARTMENT

**SUBJECT:** Lehman Brothers, Inc. (Participant No. 074)

Based on a Court Order entered into on September 19, 2008 in the United States District Court, Southern District of New York (the "Order"), a Securities Investor Protection Corporation ("SIPC") Trustee has been appointed with respect to the liquidation of the business of Lehman Brothers, Inc. ("Lehman"). The SIPC Trustee is Hughes Hubbard & Reed LLP - Partner James Giddens, One Battery Park Plaza, New York, New York 10004-1482, (212) 837-6000.

The SIPC Trustee has requested that The Depository Trust Company ("DTC") assist in performing an orderly transition and wind-down of Lehman.

This is to inform you that effective immediately, DTC has terminated all Repo Tracking and all Stock Loan Tracking for the DTC Lehman accounts. In taking this action DTC is not making determination about the parties affected legal obligations to each other. DTC's action does not change or limit or negate a Repo seller's legal rights to any income owed by the Repo buyer or the Repo buyer's obligation to pay any income owed to the Repo seller. The same holds true as to stock loan transactions.

**DTC continues acting for SIPC with respect to the Lehman accounts and will keep members informed of ongoing developments at DTC regarding this matter.**

Larry E. Thompson  
Managing Director and General Counsel