

DTCC is publishing weekly reports to provide insights into the volatility of the money markets. [The data comes from our DTCC Money Market Kinetics service.](#)

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*Editor's Note: DTCC Money Market Kinetics has been enhanced to provide faster access to critical data as the industry continues to turn to information to drive business decisions during a time of increased uncertainty and volatility. Please see the delivery section of the [DTCC Money Market Kinetics page](#) to learn more.*

# How Is Market Volatility Impacting Money Market Securities?

June 11, 2024

In times of unprecedented market volatility, providing market transparency is critical. Our DTCC Money Market Kinetics *Snapshot*, derived from the DTCC Money Market Kinetics product, offers insights into the 3.1 trillion dollar money markets.

## Market Highlights

**Current market volatility is impacting the short-term lending market.**

- Liquidity in Corporate Commercial Paper (CP) and Institutional Certificates of Deposit (CD) has decreased precipitously since the start of the Covid-19 pandemic.
- In March of 2020, the Federal Reserve responded by creating a new funding facility to ensure liquidity and free up short-term lending.

## Data Insights

**May settlement amounts are at 115.04% of the prior 12-month averages.**

For the week of June 03 – June 09:

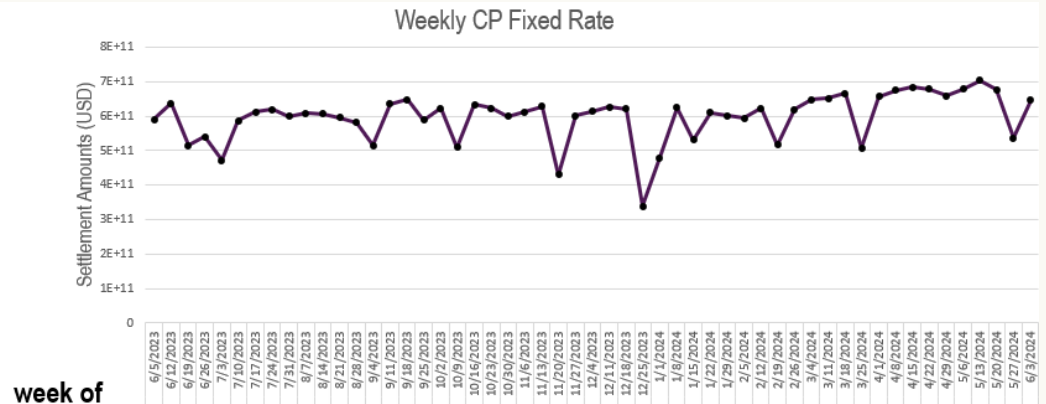
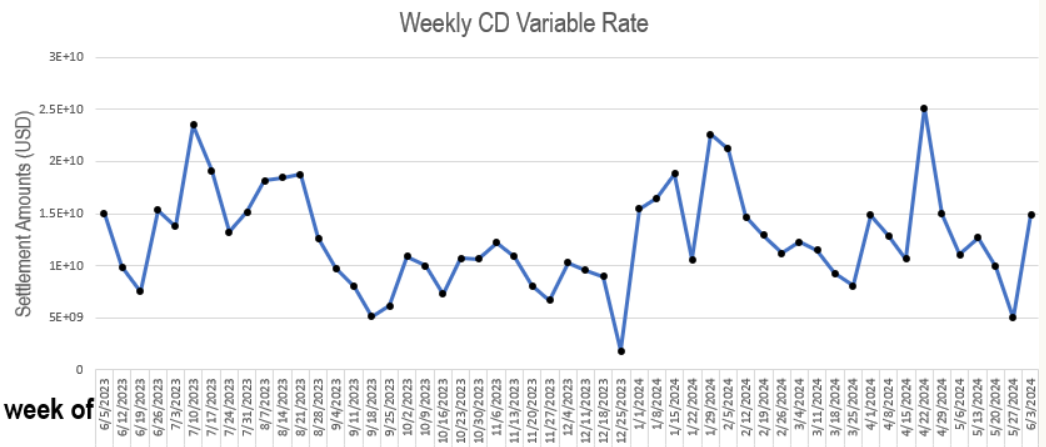
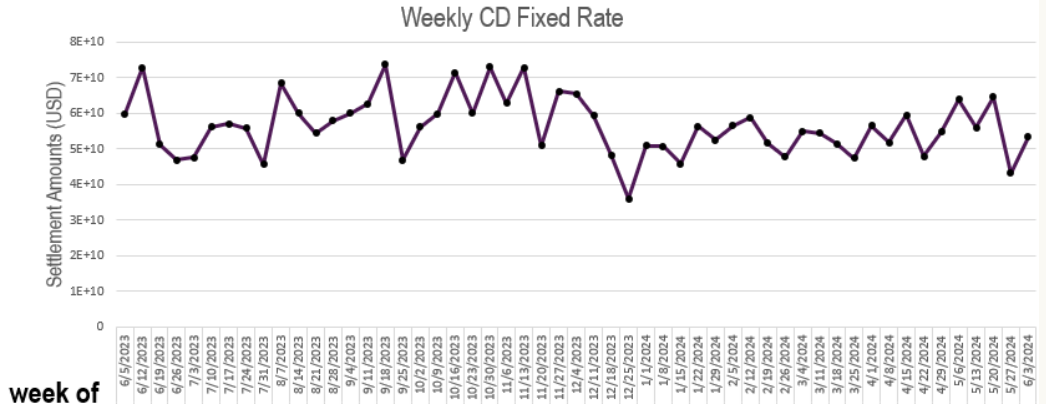
MMK Instrument	Previous Week	Current Week	Prior 52-Week Average
Fixed CD	\$43.29	\$53.45	\$56.51
Variable CD	\$5.01	\$14.90	\$12.50
Fixed CP	\$536.40	\$646.20	\$596.80
Variable CP	\$7.92	\$13.53	\$9.20

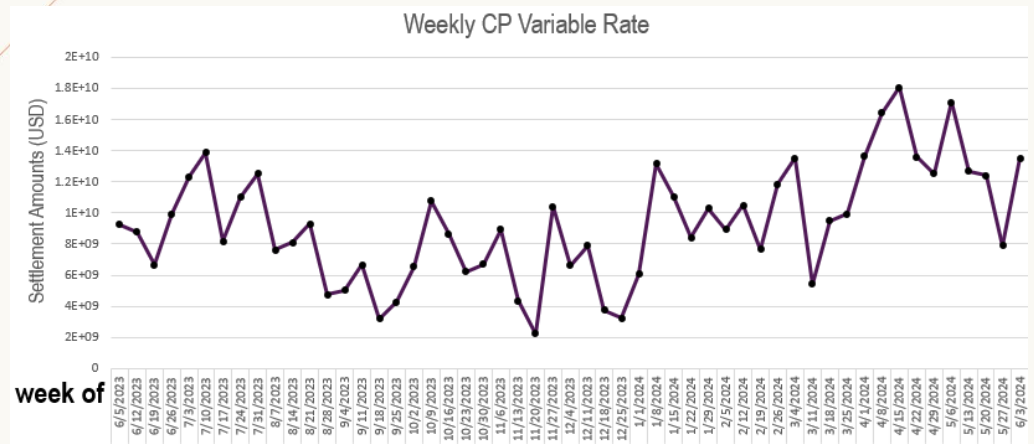
May vs. prior 12-month averages:

	May		Prior 52-Month Average
Fixed CD	\$263.34	v.	\$248.36
Variable CD	\$48.76	v.	\$56.29
Fixed CP	\$3,001.41	v.	\$2,586.33
Variable CP	\$57.31	v.	\$39.27

## Weekly Charts

Note: Dates displayed in weekly charts represent the first day of the week summarized; the values displayed are for the entire week of activity.



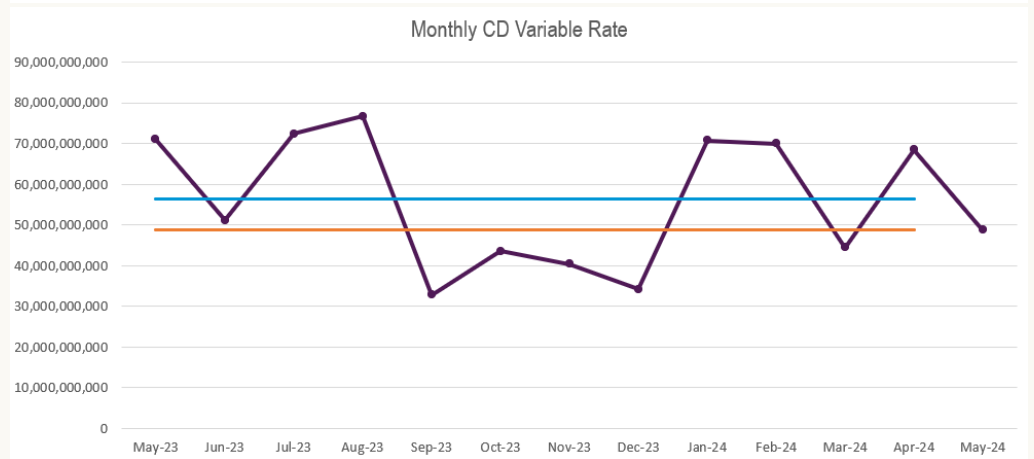
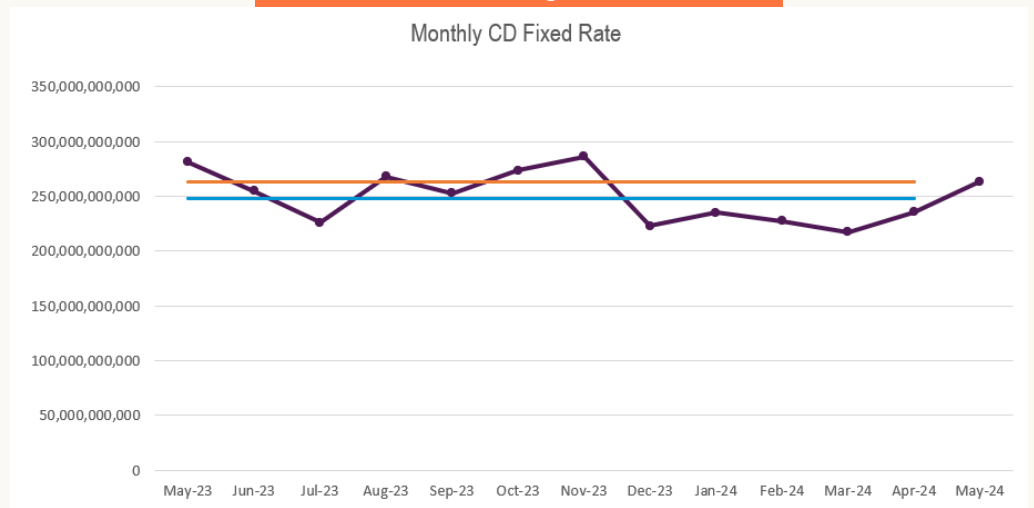


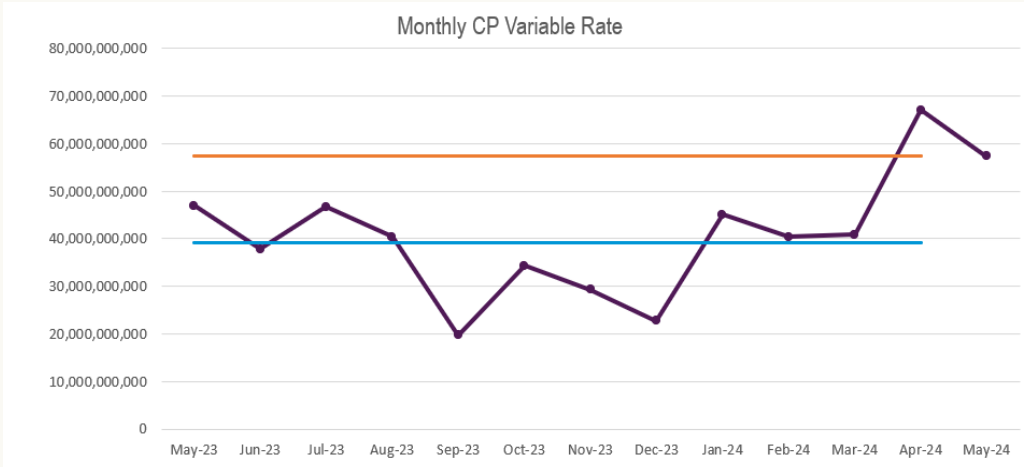
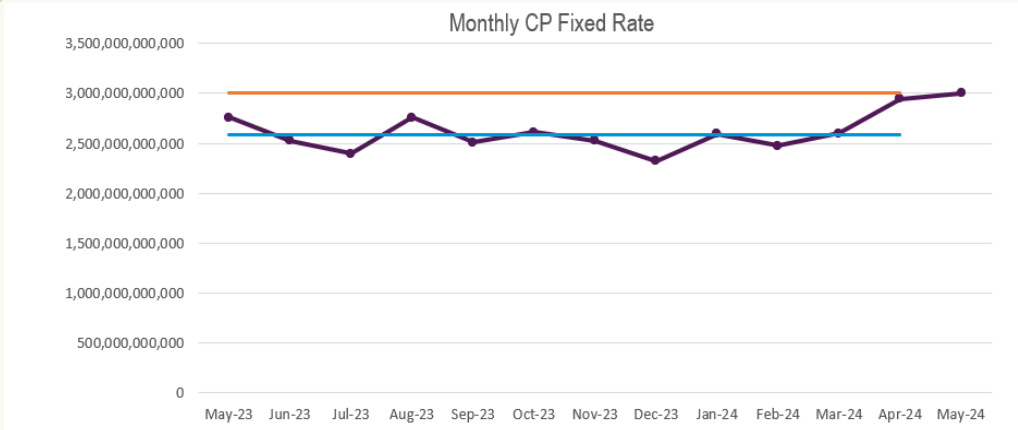
Note: Dates displayed in weekly charts represent the first day of the week summarized; the values displayed are for the entire week of activity.

## Monthly Charts

### Legend:

- Monthly Settlement Amounts
- 12 Month Average Settlement Amounts
- Month-to-Date through December 25





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