



Important Notice
The Depository Trust Company

| | |
|-------------------|---|
| B #: | 2622-16 |
| Date: | February 12, 2016 |
| To: | All Participants |
| Category: | Dividends |
| From: | Yomi Ogunmoyela, Tax Reporting Services |
| Attention: | Managing Partner / Officer, Cashier, Dividend Mgr., Tax Mgr. |
| Subject: | Capital Southwest Corporation Notice To Shareholders of Undistributed Long Term Capital Gains (Form # 2439) CUSIP: 140501107 |

The following tax information for Undistributed Long Term Capital Gains (Form # 2439) has been received by DTCC.

| Security | Tax Year Ending | Rate: |
|-------------------------------|------------------------|--------------------|
| Capital Southwest Corporation | 12/31/2015 | Line 1a. \$ 0.5356 |
| | | Line 2 \$ 0.1874 |

As Undistributed Long Term Capital Gains Tax information is received, DTCC will publish additional notices.

If Participants have any questions concerning this notice please contact Yomi Ogunmoyela of The Depository Trust and Clearing Company at (212) 855-4708 or aogunmoyela@dtcc.com.

Dividend Department

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential