



<b>B #:</b>	0135-15
<b>Date:</b>	January 30, 2015
<b>To:</b>	DTC Clients
<b>Category:</b>	Settlement / Dividends / Reorgs
<b>From:</b>	DTC Product Management
<b>Attention:</b>	Manager / Managing Director / Cashier
<b>Subject:</b>	Spinoffs Increasing Memo Segregation for Option 1 Clients

In recent discussions with the Memo Segregation Sub-Committee of the SIFMA SOS Regulatory & Clearance Committee, DTC was asked to ensure that memo segregation processing for spinoff transactions was aligned with published specifications for Memo Segregation Option 1 users. We are pleased to announce that **effective March 6<sup>th</sup>, 2015, DTC will increase memo segregation balances when spinoff transactions (ATP Activity Code 93) increase position for all clients leveraging Memo Segregation Profile Option 1.** Please note that like all other transactions falling under Memo Segregation Option 1, DTC will not generate separate memo segregation output for these transactions. **Customers who are not subscribed to Memo Segregation Option 1 will not be affected by these changes.**

Questions about this notice should be directed to your relationship manager.