



B #:	1476-14
Date:	August 25, 2014
To:	All Participants
Category:	Operations
From:	Asset Services – Corporate Actions Transformation Product Management Team
Attention:	Operations Managers/Cashiers/Officers
Subject:	Retirement of PTS/PBS Functions for Corporate Actions Distribution Events Beginning in October

As the Corporate Action Transformation initiative continues to move forward, DTC will begin retiring PTS and corresponding PBS functions associated with distribution events processing in October. In an effort to mitigate implementation risk for both DTC and its clients, and to address client concerns and feedback, the retirement of the ten functions associated with Distributions processing will take place in three phases.

The first phase of retirements will occur on the evening of October 16, 2014. At that time, and starting with the beginning of the business day on October 17th, the following PTS/PBS functions will no longer be available:

- **BOOK / Transfer Book Closing**
- **DUEB / Due Bill Inquiry**
- **TAXI / TaxInfo**

At that time, and starting with the beginning of the business day on October 17, 2014, clients will be required to use the Corporate Actions Web (CA Web) for the aforementioned functionality.

CA Web has been available in production since June 23, 2014 for parallel testing and all clients have been given access. Clients are encouraged to take advantage of the opportunity to use the new platform while PTS/PBS is still available for comparison purposes on Distribution event types. It is important that clients ensure they are able to conduct their business using the new CA Web application.

Refer to the charts below for PTS/PBS CA Web equivalents. Note that you must be provisioned with the appropriate roles for the CA Web functionality you wish to access. Please see your Super Access Coordinator well in advance of the retirement dates if you are not able to access what you need.

PTS Function	PBS Function	CA Web Location	CA Web Role Name	PTS Entitlement
BOOK	Transfer Book Closing	Dashboard	Dashboard	BOOK
DUEB	Due Bill Inquiry	Dashboard	Dashboard	DUEB
TAXI	TaxInfo	Instructions	Distributions Instructions Access (Read-Only)	TAXI

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The second phase of PTS/PBS function retirements will occur on the evening of **January 19, 2015** when the following PTS/PBS function will no longer be available for Distribution events:

- **SDAR – Department D / Dividend Allocations (only Dividend Allocations is in scope for this phase)**

At that time, and starting with the beginning of the business day on January 20, 2015, clients will be required to use the CA Web to view their allocations.

PTS Function	PBS Function	CA Web Location	CA Web Role Name	PTS Entitlement
SDAR (Dept. D only)	Reorg / Redemption / Dividend Allocations (Only Dividend Allocations is in scope for this phase)	Allocations/ Entitlements	Distributions Allocations / Entitlements	SDAR

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The third phase of the PTS/PBS function retirements will occur in **March, 2015**, on a date to be determined. At that time, the following PTS/PBS functions will no longer be available:

- **PIAR / Principal and Interest Adjustments**
- **DAWN / Added and Deleted Announcements, Changed Comments, Rate Changes**

Also at that time, the following PTS/PBS functions will no longer be available for new activity. They will, however, remain active for historical events:

- **EDS / Elective Dividend Service**
- **DIVA / Dividend Announcement Inquiry**
- **DPAL / Positions and Payment Information**
- **ADJI / Adjustment Inquiries**

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Beginning in March, 2015, clients will be required to use the CA Web for the aforementioned functionality. Most importantly, this means clients will be required to enter their instructions to DTC manually via the CA Web, or electronically via ISO 20022 messaging. In addition, stock loan payment orders (SLPOs) will have to be entered in the “Adjustments” section of CA Web.

See the chart below for an inventory of the affected services and functions.

PTS Function	PBS Function	CA Web Location	CA Web Role Name	PTS Entitlement
EDS	<i>Elective Dividend Service</i> Foreign Currency Payment (FCP) Tax Relief Optional Dividends Dividend Reinvestment (DRIP) Cash-in-Lieu (CIL) / Round Up <hr/> <u>Standing Instructions</u> Standing Instructions – CUSIP Global Standing Instructions – Opt-Out Global Standing Instructions	Instructions	- Distributions Instructions Access (read only) - Distributions Instructions FCP Election Update - Distributions Instructions FOR Election Update - Distributions Instructions OPS Election Update - Distributions Instructions DRP Election Update - Distributions Instructions CRS Election Update <hr/> - Distributions Instructions Standing Instructions	EDS EDS1 EDS2 EDS3 EDS4 EDS5 EDS1, EDS4
DIVA <hr/> DAWN	Dividend Announcement Inquiry <hr/> Added and Deleted Announcements Changed Comments Rate Changes	Announcements	Customer DTC –or- Customer Admin DTC	DIVA / DAWN 1,2,3
DPAL	Positions and Payment Information (Part of Dividend Announcement Inquiry)	Entitlements	Distributions Allocations / Entitlements	DPAL
PIAR	Principal and Interest Adjustments	Adjustments	Adjustments REPO Updates	PIAR
ADJI	<u>Adjustment Inquiries</u> Fail Adjustments Cash Adjustments Stock Adjustments Stock Loan / Repo Payment Order	Adjustments	Distributions Adjustments Access <hr/> Adjustments APO Updates	VIEW ONLY <hr/> ADJI/SLPO

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Questions about the Corporate Actions Transformation initiative can be directed to your Relationship Manager or to the CA Transformation mailbox at CATransformation@dtcc.com.

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