



A#:	7937
P&S#:	7512
DATE:	11/26/2014
TO:	ALL PARTICIPANTS
FROM:	PRODUCT MANAGEMENT
SUBJECT:	REVISED SCHEDULE FOR PARTICIPANT TESTING OF THE REVERSAL OF ACATS OBLIGATIONS

In Important Notice A#7869 P&S#7439, NSCC announced the participant testing of the ACATS reversals process beginning in September 2014.

NSCC is revising the end date for the testing of the ‘One broker defaults, after the settlement cycle’ scenario. **The testing of this scenario will end on December 4, 2014**, instead of the originally scheduled end date of December 11, 2014.

Revised Testing Schedule

ACATS reversal testing will follow this revised schedule.

One broker defaults, after the settlement cycle	October 28, 2014 – December 4, 2014**
Two brokers default, during the settlement cycle*	January 13, 2015 – February 19, 2015
Two brokers default, after the settlement cycle*	February 24, 2015 – April 2, 2015

*Please note that future testing dates may change as testing proceeds. NSCC will give participants notice if dates change.

**There will be no testing the week of Thanksgiving, November 27, 2014.

Additional Information

A copy of this Important Notice can be obtained from the web site of NSCC’s parent corporation, the Depository Trust & Clearing Corporation, at <http://www.dtcc.com>.

If you have any questions regarding these enhancements, please contact your DTCC Relationship Manager.

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