



Asset Services

8.08 ELECTIVE DIVIDEND SERVICE (DTFEDS): FUNCTION USER'S GUIDE

AUGUST 21, 2023

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DOCUMENT HISTORY

02/01/01	Added the following Activity Codes to “ The CCF Header Record ”, position 14; 03, 04, 05, 31, 32, 33, 34, 36, 38, 39, 40.
11/18/14	<p>The following changes were made to bring the existing document up to current standards.</p> <p>Revised CCF Header Record description.</p> <p>Removed references to CCRDTFDB and added NDMDTFGP and NDMDTFSP.</p> <p>Revised CF2 Header and Trailer Records</p> <p>Changed CCF-II references to read CF2.</p> <p>Identified existing CF2 HDR and TRL Record Format as NDM specific.</p> <p>Corrected “TLR” in Field Description (position 1) to read “TRL”.</p> <p>Added (0001) to Field Description (position 56).</p> <p>Expanded Filler (position 60) from 15 to ???</p> <p>Removed Sequence Number field (position 75).</p> <p>Added FTP specific CF2 Header and Trailer Record Format.</p>
08/14/23	<p>Removed International CUSIP Country Code field (position 12)</p> <p>Updated Starting Position to 46 and deleted filler after field (position 46)</p> <p>Reformatted the document to fit the current template.</p>

THE DTFEDS FUNCTIONS

DTC DTFEDS Disclaimer

DTC does not represent the accuracy, adequacy or fitness for any particular purpose of the information provided in the Elective Dividends files, which is provided to Participants "as-is". DTC shall not be liable for: 1) Any loss resulting directly or indirectly from mistakes, omissions, interruptions, delays, errors or defects arising from or related to this service; and 2) Any special, consequential, exemplary, incidental, or punitive damages. Information is provided on a best efforts basis and is subject to change.

The DTFEDS Function

A user may utilize the DTFEDS function in order to receive DTC Elective Dividend Information.

In general, the "Elective Dividend System Notices" (DTFEDS) function enables all DTC Participants to access information concerning elective dividend notices via FTP or NDM in a machine readable format.

Availability of DTF DTFEDS

The DTFEDS will generally be available from 1:00 A.M. until approximately 5:00 P.M. the next DTC business day.

HEADER AND TRAILER RECORDS

The CCF Header Record

NDM users executing NDMDTF01, NDMDTFGP, or NDMDTFSP will receive the following CCF Header record.

The CCF header record's format is as follows:

CCF Header Record Format				
Position	Length	Format	Field Name	Field Description
1	6	Character	Data Type Requested	Data type name with which this data was requested (DTFEDS).
7	6	Character	Data Type Created	Data type name with which this data was created (DTFEDS).
13	8	Character	Creation Date	Date of data (MM/DD/YY).
21	8	Character	Spool Date	DTC data load date (MM/DD/YY).
29	8	Character	Load Time	DTC data load time (HH:MM:SS).
37	2	Binary	Record Size	Size of each data record.
39	4	Binary	Block Count	Number of data blocks input to CCFDTFDB.
43	4	Binary	Record Count	Number of data records.
47	???	Character	Filler	DTC use only. Do not use.

The CF2 Header and Trailer Records

The CF2 Header and Trailer records come in two different formats; NDM and FTP.

NOTE:

The Header and Trailer records are identical except for the first and last field of each record.

NDM – CF2 Header and Trailer Records

NDM users executing NDMDTF02 or NDMDTFGH will receive the following:

CF2 Header and Trailer Record Format - NDM				
Position	Length	Format	Field Name	Field Description
1	3	Character	Record ID	"HDR" or "TRL"
4	4	Character	Signon ID	Signon ID
8	6	Character	Data Type Requested	Data type name with which this data was requested (DTFEDS)
14	6	Character	Data Type Created	Data type name with which this data was created (DTFEDS)
20	8	Character	Creation Date	Data Creation Date (MM/DD/YY)
28	8	Character	Spool Date	Data Load Date (MM/DD/YY)
36	8	Character	Load Time	Data Load Time (HH:MM:SS)
44	4	Numeric	Record Length	Record Length of data requested
48	8	Numeric	Record Count	Number of data records in file
56	4	Numeric	80-Byte Record Count	Number of 80-byte records per data type requested. (0001)
60	???	Character	Filler	DTC use only. Do not use.

FTP - CF2 Header and Trailer Records

FTP users will get the following:

CF2 Header and Trailer Record Format - FTP				
Position	Length	Format	Field Name	Field Description
1	3	Character	Record ID	"HDR" or "TRL"
4	8	Character	Sign-on ID	Sign-on ID
12	6	Character	Data Type Requested	Data type name with which this data was requested (DTFEDS)
18	6	Character	Data Type Created	Data type name with which this data was created (DTFEDS)
24	8	Character	Creation Date	Data Creation Date (MM/DD/YY)
32	8	Character	Spool Date	Data Load Date (MM/DD/YY)
40	8	Character	Load Time	Data Load Time (HH:MM:SS)
48	4	Numeric	Record Length	Record Length of data requested
52	8	Numeric	Record Count	Number of data records in file.
60	4	Numeric	80-Byte Record Count	Number of 80-byte records per data type requested. (0001)
64	???	Character	Filler	DTC use only. Do not use.

DTF/DTFEDS DATA RECORDS, AS WRITTEN BY CCFDTFDB

The remaining Records on the file are DTF/DTFEDS transaction Detail Records.

Elective Dividend System Notices Record

Position	Length	Format	Field Name	Field Description
1	2	Character	International CUSIP Country Code	If domestic CUSIP, this will be space filled.
3	9	Character	CUSIP Number	CUSIP Number.
12	1	Character	International CUSIP Check Digit	If domestic CUSIP. This will be space filled.
13	1	Character	RDP Issue Type	A = Market Index B = Equity/Index Option C = Contracts D = Curr/Int Rt/Debt Opt. E = UIT F = ADR G = Convertible Preferred H = U.S. Treasury Notes I = US. Treasury Bonds J = U.S. Treasury Bills K = Federal Home Loan Banks L = Federal Home Loan Mortgage M = Federal Land Banks N = Federal National Mortgage Assn O = Federal National Mortgage PT P = Government National Mortgage Assn Q = Special Stock R = Farmers Home Loan Admin S = General Service Admin T = 12 Federal Land Banks U = 12 Federal Int'l Credit Banks V = 13 Banks for Coops W = Int'l American Dev Bank X = Int'l Banks for Reconstruction and Development

Position	Length	Format	Field Name	Field Description
				Y = Export Import Z = Other Government 0 = Common/Ordinary Etc 1 = Preferred/Preference 2 = Warrant/Right 3 = Convertible Bond 4 = Unit 5 = Municipal & Bond 6 = Corp & Gov't Bond 7 = Mutual Fund 8 = Certificate 9 = Foreign 40 = Common/Ordinary Etc
14	2	Character	Function Code	02 = Cash in lieu of fractions from stock split distribution. 03 = Foreign Debt Unfavorable Tax Rate 04 = Foreign Debt Favorable Tax Rate 05 = Foreign Debt Exempt Tax Rate 06 = Cash in lieu of fractions from stock dividend distribution. 07 = Cash dividend = payable on increased shares. 08 = Cash dividend. 09 = Foreign Cash Dividends (Unfavorable) 11 = Cash in lieu of fractions from a DTC ineligible spin-off. 12 = Cash in lieu of fractions from a DTC eligible spin-off. 13 = Bond interest payment. 14-21 = Any Record within activity types 14-21 are various methods of paying optional dividends. 23 = Municipal Bond payment. 25 = Principal payment. 30 = Dividend reinvestment service distribution. 31 = Automated Dividend Reinvestment 32 = Long Term Capital Gains 33 = Short Term Capital Gains 34 = Return of Capital 35 = Tax exempt dividend. 36 = Sale of Rights ADR 37 = Foreign Cash Dividends (Favorable) 38 = Pay in Kind Bonds 39 = Rights Distributions

Position	Length	Format	Field Name	Field Description
				40 = Foreign Tax Refunds 43 = Special Distribution. 44 = Recapitalization. 45 = Liquidation. 46 = Sale of Assets. 47 = Redemption of Rights. 48 = DRS/TEDS.
16	8	Numeric	Record Date	Format CCYYMMDD.
24	8	Numeric	Payable Date	Format CCYYMMDD.
32	3	Character	Sequence Number	Sequence Number.
35	8	Character	Instruction Cutoff Date	Format CCYYMMDD.
43	3	Character	Election Type	FCS = Foreign Currency Service FSS = Foreign Securities Service DRS = Dividend Reinvesting Service OPS = Optional Reinvesting Service
46	1	Character	Record Type	N = New Announcement L = Late Announcement C = Change Announcement D = Delete Record

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For More Information

Email DTCC Learning at:

DTCCLearning@dtcc.com

or visit us on the web at:

www.dtccllearning.com

