



Important Notice

National Securities Clearing Corporation

A#: 7416
P&S# 6986
DATE: APRIL 25, 2012
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER;
OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER,
IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: IMPLEMENTATION OF UNIVERSAL TRADE CAPTURE FOR NEW
YORK STOCK EXCHANGE

As previously noted in Important Notice A#7277, P&S#6847, dated September 6, 2011, NSCC has begun supporting the conversion of exchanges (or “submitting entities”) to Universal Trade Capture (UTC) format messages. Beginning **Friday April 27, 2012**, New York Stock Exchange (NYSE) will submit Universal Trade Capture (UTC) FIX-format messages to NSCC in production for a portion of their trading activity.

NYSE will convert its 10 sending entities to UTC in three phases: (1) phase 1 will begin on April 27 for conversion of sending entity 5; (2) phase 2 will begin on May 4 for sending entities 1-4; and (3) phase 3 will begin on May 11 for sending entities 6-10. During this phased transition period, output recipients should be prepared to receive values based on current legacy input as well as new values that may result from conversion to UTC.

Members should note that some trade capture output fields may be populated differently due to differences between the UTC format and the legacy input formats. Those differences were described in Important Notice A#7413, P&S#6983, dated April 20, 2012.

Information relating to the conversions of submitting entities to UTC format messaging is available on the UTC website, at <http://dtcclearing.com/learning/clearance>. Exchange testing information is also available on the website under the section labelled “Review UTC Testing Information”.

For questions about this Important Notice or to begin the UTC output setup process, please contact your Relationship Manager or email the undersigned at ppieczara@dtcc.com.

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