

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6969
P&S# 6539
Date: March 17, 2010
To: All Members
Attention: Managing Partner/Officer, Operations Officer, Compliance Officer
From: General Counsel's Office
Subject: Final Reminder Regarding the Implementation of the Confirmation of an OFAC Program SR-NSCC-2009-07

On October 1, 2009, the National Securities Clearing Corporation ("NSCC") notified Members and Limited Members of their obligation to provide NSCC with a "Confirmation of an OFAC Program" letter (hereinafter, "the OFAC Letter"). For more information, please refer to rule filing SR-NSCC-2009-07 and [Important Notice A6883](#), available at www.dtcc.com.

This Important Notice serves as a final reminder that the OFAC Compliance Officer, Chief Compliance Officer or other individual with responsibility for managing the OFAC compliance program for Members or Limited Members must return a validly executed OFAC Letter to NSCC **no later than March 31, 2010**. The OFAC Letter will also be available via the Legal & Regulatory portion of DTCC's website at <http://www.dtcc.com/legal/compliance/>. Electronic versions of the executed OFAC Letter should be returned to NSCC's email address established specifically for this purpose, which is OFAC_Certification@dtcc.com. Paper copies of the executed OFAC Letter can be sent to:

National Securities Clearing Corporation
c/o The Depository Trust & Clearing Corporation
55 Water Street
New York, NY 10041
Attention: OFAC Officer

As previously indicated, Members and Limited Members who fail to provide a validly executed OFAC Letter to FICC on or before March 31, 2010 will be subject to a \$5,000 fine. A validly executed letter must contain, among other things, an authorized signature, the signor's title, the date signed, the company's letter head, the Member or Limited Member name in the body of the letter, and no alterations to the language of the letter. In an effort to ensure that you meet the March 31st deadline, please allow sufficient time for delivery as well as the opportunity to correct inadvertent omissions and errors.

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

General questions regarding this notice may be directed to your Relationship Manager. Specific questions related to the completion of the Confirmation of an OFAC Program Certification should be directed to Peter Le Piane (212-855-5606) or Grace Santiago-Darvish (212-855-2653).