

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#:** 6968  
**P&S#** 6538  
**Date:** March 15, 2010  
**To:** ALL PARTICIPANTS  
**Attention:** MANAGER MUTUAL FUNDS OPERATIONS,  
MANAGER DATA PROCESSING, MANAGER CASHIERS,  
MANAGER P&S DEPARTMENT  
**From:** WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS  
**Subject:** CLARIFICATION OF TEST REGION (PSE) TRANSMISSION  
SCHEDULE FOR NETWORKING OMNIBUS ACTIVITY AND  
POSITION FILES; NETWORKING OMNIBUS POSITION  
REPORTING RECORD LAYOUT REVISED

As stated in Important Notice A#6948, P&S#6518 dated February 18, 2010 entitled “Enhancements to Networking Files to Support Omnibus Processing,” NSCC is creating new Networking files to standardize and centralize the activity and position files to provide transparency of omnibus accounts.

**Effective Monday, June 14, 2010,** National Securities Clearing Corporation (NSCC) will implement an:

- Omnibus Activity file – a file which is transmitted from the firms to fund companies detailing activity within the sub-accounts.
- Omnibus Position file – a file which is transmitted from the firms to fund companies detailing positions within the sub-accounts.

**Effective Monday, May 17, 2010** Participants can begin testing the new functionality in the Participant Services Environment (PSE) test region. Participants are encouraged to test and must contact the Enterprise Service Center (ESC) NSCC Production Support Hotline at 888-382-2721, option 6, option 7, and option 3 to schedule testing. To ensure proper setup for the PSE region, we recommend that you notify ESC at least three days prior to testing.

## **I. Participant Service Environment (PSE) Transmission Schedule**

The file transmission to and from the Participant Service Environment (PSE) test region is only available for Input and Output, **Monday through Friday**. Please see the schedule below for the available processing times:

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**PSE (Test) Cycle Input and Output Times for Omnibus Activity and Position Files:**

| <b>Broker Input:</b> | <b>Monday - Friday</b>          |                          |
|----------------------|---------------------------------|--------------------------|
|                      | <b>Edit process/MRO process</b> | <b>Output Time (F/B)</b> |
| Cycle 1              | 09:00am                         | 10:00am                  |
| Cycle 2              | 10:00am                         | 11:00am                  |
| Cycle 3              | 12:00noon                       | 01:00pm                  |
| Cycle 4              | 01:00pm                         | 02:00pm                  |
| Cycle 5              | 02:00pm                         | 03:00pm                  |

|                           | <b><u>Datatrak Sysid</u></b> | <b><u>AutoRoute Numbers</u></b> |
|---------------------------|------------------------------|---------------------------------|
| MFN Omni/SERV SM Activity | 46943                        | 02980943                        |
| MFN Omni/SERV SM Position | 46944                        | 02980944                        |

**II. Networking Omnibus Position Reporting Record Layout**

The record lengths of certain fields within the **Omnibus Position File Datatrak Header (page 11)**, **Omnibus Position File Datatrak Trailer (page 12)**, and **Omnibus Position Output Header File (N00) (page 13)** of the Networking Omnibus Position record layout were stated incorrectly. The revised record layout has been posted to the Wealth Management Services website at [http://www.dtcc.com/products/wealthmgmt/members/record\\_layouts.php](http://www.dtcc.com/products/wealthmgmt/members/record_layouts.php).

Any questions regarding this Important Notice can be directed to Mutual Fund Marketing at 212-855-8877 or your WMS Relationship Manager.

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