

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6964
P&S# 6534
Date: March 8, 2010
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING DEPARTMENT
From: CLEARANCE PRODUCT MANAGEMENT
Subject: REPORTING FOR NASDAQ OMX PHLX EXCHANGE— ENHANCE REGIONAL INTERFACE OPERATION (RIO) & CONSOLIDATED TRADE SUMMARY

In second quarter 2010, subject to SEC approval for activation of the NASDAQ OMX PHLX exchange, National Securities Clearing Corporation (NSCC) will enhance its Regional Interface Output (RIO) intra-day Machine Readable Output (MRO) and end-of-day print image contracts to include trades executed on NASDAQ OMX PHLX exchange. In addition, NSCC will modify its Consolidated Trade Summary (CTS) MRO and print image output to uniquely identify NASDAQ OMX PHLX as a separate exchange.

NASDAQ OMX PHLX trades will be reported with Omnibus account number **0237 as the Contra Clearing Firm Number** and **NQPX as Contra Executing Broker**.

NASDAQ OMX PHLX output enhancements are specified below:

A. RIO Contracts

- **NSCC RIO Intra-day MRO Contract Output, AutoRoute #02143125**
NSCC will display the value of “XPHI” in the Originating Market/Trade Source field for NASDAQ OMX PHLX exchange on the RIO MRO contract. The Originating Market / Trade Source field is in position 105-108.

Description	Length	Start	End	Type	Comments
Originating Market / Trade Source	4	105	108	A/N	XPHI = NASDAQ OMX PHLX Exchange

- **NSCC RIO End-of-Day Print Image Contracts, AutoRoute #02140124**
The RIO print image report segregates the reporting for each regional exchange by Settlement date. Examples of RIO Print Image report for NASDAQ OMX PHLX exchange are attached in Exhibit A.

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RIO print contracts have a totals section at the end of each participant’s print image report. The RIO report totals for NASDAQ OMX PHLX exchange will be reported under ‘NASDAQ PHLX’. An example of a RIO Print Contact total section for NASDAQ OMX PHLX exchange is attached in Exhibit B.

B. Consolidated Trade Summary

- **NSCC CTS, MRO File, AutoRoute #02042354 and the Supplemental CTS Cycle 1 and 2, AutoRoute #02040954**

The CTS reports are distributed three times a day. NSCC will begin to display the value of “PH” for NASDAQ OMX PHLX exchange in the “Market Name” field, position 26-27, on all three CTS reports.

Description	Length	Start	End	Type	Comments
Market Name	2	26	27	A/N	Market Exec. or Trade Source of Input PH = NASDAQ OMX PHLX Exchange

- **Print Image Reports – CTS (AutoRoute #02042353) and the Supplemental CTS Cycle 1 and (AutoRoute #02040953)**

NSCC will begin to display the value of ‘PH’ for NASDAQ OMX PHLX exchange in the “MKT” column on the print image CTS. Please refer to Exhibit C and D for an example of the CTS print image report enhancement.

C. Future NSCC Important Notices on Timing

NSCC will distribute an additional important notice to announce the implementation date for NASDAQ OMX PHLX exchange changes.

D. Additional Information

If you need additional information or have additional questions about this important notice, please contact your DTCC Relationship Manger or the undersigned. Questions regarding NASDAQ OMX PHLX exchange trading should be sent to Rebecca Cameron at 212-231-5232, or by email at rebecca.cameron@nasdaqomx.com

Robert M. Yodice
Director, Product Management

IMPORTANT NOTICE

National Securities Clearing Corporation



The Depository Trust & Clearing Corporation

NATIONAL SECURITIES CLEARING CORPORATION

REGIONAL INTERFACE OPERATIONS REPORT - RIO

PAGE 8

Exhibit A

STOCK S A L E CONTRACT

TRANSACTIONS RECORDED FOR SETTLEMENT AT NSCC

T-DATE: T+0

RECEIVED FROM NASDAQ OMX PHLX EXCHANGE

PROCESS-DATE: 10/25/2008

MEMBER NO 9999 ABC Securities Corp.

TRADE-DATE: 01/25/2010 SETTLEMENT-DATE: 01/28/2010

SYMBOL - SECURITY DESCRIPTION	CONTRACT	SELL	BUY	MARKET	BRANCH	EXEC	STK	RV	SP/tp	PRC				
CUSIP	QUANTITY	MONEY	EXEC	PRICE	BUYER	EXEC	EXEC	CONTROL#	ID-SEQ	TIME	BND	IND	TRADE	VAR

XXXX - STOCK, INC.

171779 10 1

100,000	420,000.00	4.200000	0237	NQPX	002078906160	11:15	S
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YYYY - AMERICA, INC.

69423U 10 7

4,400	91,960.00	20.900000	0237	NQPX	001345506160	10:31	S
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xSTOCK S A L E CONTRACT TOTALS ***** **** BROKER TOTALS **** *****
 ***** FOR ALL REGIONS ***** PROCESS DATE: 01/25/2010

MEMBER NO 9999 ABC SECURITIES INC.

REGION DESCRIPTION	ITEMS	QUANTITY	CONTRACT MONEY	T-DATE
BATS EXCH				NSST TRADES
	9	358,735	3,854,311.90	T
	1	105,000	2,979,900.00	T+1
			.00	T+2
			.00	T+3 / OLDER SAME DAY SETTLEMENT
			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>	10	363,735	6,834,211.90	

NASDAQ PHLX			NSST TRADES	
	9	358,735	3,854,311.90	T
	1	105,000	2,979,900.00	T+1
			.00	T+2
			.00	T+3 / OLDER SAME DAY SETTLEMENT
			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>	10	363,735	6,834,211.90	

ALL			.00	NSST TRADES
ALL	20	717,470	7,708,623.80	T
REGIONS	2	210,000	5,959,800.00	T+1
ALL			.00	T+2
ALL			.00	T+3 / OLDER SAME DAY SETTLEMENT
REGIONS			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>	22	268,735	13,268,423.80	

TSR800C0

CNS-CONSOLIDATED TRADE SUMMARY

PROCESSING DATE 01/25/10

Exhibit C

DEPOSITORY: D

CURRENCY: USD

MEMBER NO: 9999 MEMBER NAME: ABC SECURITIES CORPORATION SETTLEMENT DATE 01/27/10 PAGE 1

MKT	SEC SYMBOL	CUSIP	SECURITY DESCRIPTION	PURCHASED QUANTITY	SELL QUANTITY	DEBIT VALUE	CREDIT VALUE	SXM STS
PH	GMST	36866W106	GEMSTAR-TV GUIDE INTL INCEW0 U	9,900		28,075.41		
	NET			9,900		28,075.41		

BOND TOTALS			
NET BONDS			
	STOCK TOTALS	9,900	28,075.41
	NET STOCKS	9,900	28,075.41
	TOTALS TRADE	9,900	28,075.41
	NET TRADES	9,900	28,075.41

Exhibit D

TSR801C0

CNS-CONSOLIDATED TRADE SUMMARY

PROCESSING DATE 01/26/10

G R A N D T O T A L

SETTLEMENT DATE 01/27/10 PAGE 1

DEPOSITORY: D

CURRENCY: USD

EXCH CODE	MARKET OF EXECUTION OR SOURCE OF TRADE DATA	ITEMS	S T O C K SHARES	P U R C H A S E D VALUE	ITEMS	S T O C K SHARES	S O L D VALUE
AB	ALL BASKETS						
AM	AMERICAN STK EXCH						
BA	BATS EXCHANGE						
BN	NASDAQ BX						
BY	BATS BYX EXCH						
CA	CHICAGO BD OPTS E						
CE	CHICAGO MERC EXCH						
CI	CINCINNATI STK EX						
CR	CORRESPONDENT CLR						
DA	DIRECT EDGE A						
DX	DIRECT EDGE X						
FL	FLIPPED TRADES						
ID	INST DELY SYS (DTC)						
IS	INTL SEC EXCH						
MW	MIDWEST STK EXCH						
NY	NEW YORK STK EXCH	18	436,877	7,648,934.41	18	436,877	7,648,934.41
OC	OVER THE COUNTER	53	633,313	14,774,914.49	53	633,313	14,774,914.49
OL	NYSE ODD LOT SYST						
OP	OPTIONS CLRG CORP						
PC	PACIFIC STK EXCH						
PH	NASDAQ PHLX	4	260,212	2,413,596.41	4	260,212	1,413,596.41
XX	OTHER						
	CLEARED-GRAND TOTALS	75	1,377,402	24,837,445.31	87	1,830,402	26,837,460.90
	CLEARED-NET POSITIONS	34	934,164	16,774,046.17	64	934,164	16,774,046.17