

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6947
P&S# 6517
Date: February 12, 2010
To: All Members
Attention: Managing Partner/Officer, Operations Officer, Compliance Officer
From: General Counsel's Office
Subject: Reminder Regarding the Implementation of the Confirmation of an OFAC Program SR-NSCC-2009-07

On October 1, 2009, the National Securities Clearing Corporation ("NSCC") notified Members and Limited Members of their obligation to provide NSCC with a "Confirmation of an OFAC Program" letter (hereinafter, "the OFAC Letter"). For more information, please refer to rule filing SR-NSCC-2009-07 and [Important Notice A6883](#), available at www.dtcc.com.

This Important Notice serves as a reminder that the OFAC Compliance Officer, Chief Compliance Officer or other individual with responsibility for managing the OFAC compliance program for Members or Limited Members must return a validly executed OFAC Letter to NSCC **no later than March 31, 2010**. The OFAC Letter is available via the Legal & Regulatory portion of DTCC's website at <http://www.dtcc.com/legal/compliance/>. Electronic versions of the executed OFAC Letter should be returned to NSCC's email address established specifically for this purpose, which is OFAC_Certification@dtcc.com. Paper copies of the executed OFAC Letter can be sent to:

National Securities Clearing Corporation
c/o The Depository Trust & Clearing Corporation
55 Water Street
New York, NY 10041
Attention: OFAC Officer

As previously indicated, Members and Limited Members who fail to provide a validly executed OFAC Letter to NSCC on or before March 31, 2010 will be subject to a \$5,000 fine.

General questions regarding this notice may be directed to your Relationship Manager. Specific questions related to the completion of the Confirmation of an OFAC Program Certification should be directed to Peter Le Piane (212-855-5606) or Grace Santiago-Darvish (212-855-2653).

Non-Confidential

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