

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6843
P&S# 6413
Date: July 10, 2009
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER,
OPERATIONS PARTNER/OFFICER,
DIRECTOR OF OPERATIONS
From: Pawel Pieczara
Subject: Elimination of Data Distribution Boxes (DD Boxes)

National Securities Clearing Corporation (NSCC) anticipates eliminating the Data Distribution Boxes (“DD boxes”) due to minimal usage of the physical facility and the availability of electronic alternatives.

Data distribution boxes are receptacles located in the central delivery area at 55 Water Street that are used for distributing hard-copy reports and notices to participants.

In preparation for the elimination of this facility, NSCC is requesting that member firms review their usage of DD boxes and begin planning alternatives for sending information to counterparties. Subject to SEC approval, NSCC intends to eliminate the service on December 1st, 2009

If you have any questions regarding the DD boxes facility, please contact your DTCC Relationship Manager.