

# IMPORTANT NOTICE

**DTCC Deriv/SERV LLC**



**#:** 783

**Date:** June 30, 2009

**To:** Distribution

**From:** Deriv/SERV Product Management

**Subject:** DTCC Deriv/SERV Rename Event Processing for Daimler Chrysler AG and Ford Motor Credit Company

Please be advised that, as set forth in Section X of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, it has been requested that Deriv/SERV create Successor Events for Daimler Chrysler AG and Ford Motor Credit Company which will be processed as two separate rename events as detailed below. These requests have been made by the ISDA Operations Credit Derivative Working Group.

Following are the pertinent details of the rename events:

|                              |                     |
|------------------------------|---------------------|
| Successor Event Name:        | DAIMLER JUL09       |
| Old Reference Entity:        | DAIMLER CHRYSLER AG |
| New Reference Entity:        | DAIMLER AG          |
| New RED code:                | DE7C9QAA4           |
| New Reference Entity ISIN:   | US233835W75         |
| Applicable Percentage        | 100%                |
| Event Processing Start Date: | July 6, 2009        |
| Event Processing End Date:   | July 8, 2009        |
| Adherence Method:            | Auto-Auto adherence |

|                              |                               |
|------------------------------|-------------------------------|
| Successor Event Name:        | FORD JUL09                    |
| Old Reference Entity:        | FORD MOTOR CREDIT COMPANY     |
| New Reference Entity:        | FORD MOTOR CREDIT COMPANY LLC |
| New RED code:                | 3H994QAC4                     |
| New Reference Entity ISIN:   | US345397TY90                  |
| Applicable Percentage        | 100%                          |
| Event Processing Start Date: | July 6, 2009                  |
| Event Processing End Date:   | July 8, 2009                  |
| Adherence Method:            | Auto-Auto adherence           |

In accordance with the decision by the ISDA Credit Operations group, both of these rename events are set for Auto-auto adherence which will mean that the Warehouse will automatically adhere all transactions with the relevant reference entity name, regardless of the reference obligation used on that transaction. This is in order to achieve maximum adherence for these events.

If firms do not want transactions to be renamed in accordance with these events, firms must un-adhere those transactions. This un-adherence should be completed prior to July 6, 2009, the Event Processing Start Date of each of these events. The Warehouse will only process Records that remain adhered by both parties.

Non-Confidential

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Additional information can be found in the Product Training and Support section of the Warehouse in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this release or DTCC Deriv/SERV in general should be directed to your Client Account representative.