

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 758

Date: May 6th, 2009

To: Distribution

From: Deriv/SERV Product Management

Subject: DTCC Deriv/SERV Rename Event Processing for Capital One Bank and Swiss Reinsurance Company

Please be advised that, as set forth in Section X of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, it has been requested that Deriv/SERV create Successor Events for the Capital One Bank and Swiss Reinsurance Company renames, which will be processed as three separate rename events as detailed below. These requests have been made by the ISDA Operations Credit Derivative Working Group.

Firms may utilize the optional Successor Event functionality to process the trades that have not been previously updated for this rename. The Warehouse will only process Records that have been adhered by both parties.

Following are the pertinent details of the Successor Events:

Successor Event Name:	CAPONE MAY09
Old Reference Entity:	CAPITAL ONE BANK
New Reference Entity:	CAPITAL ONE BANK (USA), NATIONAL ASSOCIATION
New RED code:	1F445BAD6
New Reference Entity ISIN:	US14040EHK10
Applicable Percentage	100%
Event Processing Start Date:	May 13, 2009
Event Processing End Date:	May 21, 2009
Adherence Method:	Auto adherence applicable

Successor Event Name:	SWISS SEN MAY09
Old Reference Entity:	SWISS REINSURANCE COMPANY
New Reference Entity:	SWISS REINSURANCE COMPANY LTD
New RED code:	HOB65NAA7
New Reference Entity ISIN:	CH0012491335
Applicable Percentage	100%
Event Processing Start Date:	May 13, 2009
Event Processing End Date:	May 21, 2009
Adherence Method:	Manual only

This event is intended to process transactions with a Senior reference obligation

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Successor Event Name: SWISS SUB MAY09
Old Reference Entity: SWISS REINSURANCE COMPANY
New Reference Entity: SWISS REINSURANCE COMPANY LTD
New RED code: HOB65NAB5
New Reference Entity ISIN: XS0138467401
Applicable Percentage: 100%
Event Processing Start Date: May 13, 2009
Event Processing End Date: May 21, 2009
Adherence Method: Manual only
This event is intended to process transactions with a Subordinated reference obligation

Users can submit Successor Adherence Messages to the system with respect to Warehouse Transactions related to the Reference Entity by using the Successor Event Name where prompted in the System or in the appropriate field in the spreadsheet. Alternatively, for events where auto adherence is applicable users may submit the DTCC Deriv/SERV Automated Adherence Request Form, available in the Participant Information section within the Trade Information Warehouse website, to Deriv/SERV Operations at DERIVSERV_Operations@DTCC.com Additional information can be found in the Product Training and Support section of the Warehouse in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this release or DTCC Deriv/SERV in general should be directed to your Client Account representative.