DTCC

Mutual Fund Services A TIMELINE OF INNOVATION

1986 — Fund/SERV
Introduced as the industry standard for processing and settling mutual fund transactions.

1988 — Networking
Introduced as a centralized record-keeping reconciliation service for mutual funds.

1989 — ACATS-Fund/SERV
Introduced for electronic account transfer capabilities for mutual funds.

1992 — DTCC Payment aXis
Established as the industry standard to transmit commission and fee data.

1996 — Mutual Fund Profile Service I (MFPS I)
Provides fund companies a standardized streamlined method for transmitting price and rate data to intermediaries.

1997 — Defined Contribution Clearance & Settlement (DCC&S)
Launched to streamline the purchase, redemption, and exchange transactions in defined contribution and other retirement plans.

1998 — Profile Security Issue and Distribution Database
Provides an essential repository of prospectus, operational processing rules and distribution data for mutual fund securities.

2006 — Standardized Data Reporting (SDR)
Created to help funds and insurance carriers monitor trading frequency and market timing for omnibus accounts.

2010 — Omni/SERV
Introduced to provide activity and position details for accounts held in Omnibus.

2011 — 529 Aggregation Service
Product launched to support growing 529 business in an Omnibus environment.

2012 — DTCC Payment aXis
Enhanced service to enable Omni Invoicing and Fee Settlement.

2012 — Profile Security Issue Database (ENHANCEMENTS)
Enhanced service to systematically source data from prospectuses and other source documents filed within the SEC's EDGAR database.

2013 — Retirement Plan Reporting (RPR)
Launched to support transparency needs in retirement space.

2014 — Profile Security Issue Database (ENHANCEMENTS)
Introduced a comparison tool and scorecard identifying variances between existing information in Profile Security vs. a prospectus and other source documents filed in the SEC's EDGAR database, requiring review from the Funds to ensure data accuracy.

2015 — Mutual Fund Profile Service I (MFPS I)
Profile Service Price and Rate file enhanced to provide the ability to submit and receive data in a real time mode, via MQ messages.

2017 — Profile Security Issue Database (ENHANCEMENTS)
Enhanced with a modernized, cognitive sourcing engine and new user interface, utilizing AI and machine learning for data sourcing.

2018 — MF Info Xchange
A real-time, centralized communications service that facilitates the delivery and receipt of time-critical notifications.

2019 — Profile Security Issue Database
Introduction of systematic generation of specification reports leveraging data populated within Profile Security, eliminating manual data entry and reducing reporting errors.

2020 — MF Info Xchange
Launched Large Trade Notification event type, enabling intermediaries to communicate in real time with their fund partners and facilitating two way communication.

2021 — MF Info Xchange
Enhanced with API capabilities allowing clients to automate communication process and achieve straight-through processing of event data.

2022 — Fund/SERV
Enhanced to support interval fund repurchase processing, including future dated repurchase orders.

ENHANCEMENTS