



# DTCC

## SUBSEQUENT PREMIUMS

DTCC's Insurance & Retirement Services (I&RS) offers a suite of streamlined processing and compliance-driven solutions for carriers and their distribution partners through a secure, centralized infrastructure.

### OVERVIEW

Subsequent Premiums (SUB) transmits subsequent premium information from distributors to insurance carriers. The service provides an efficient, straight-through process for validating, formatting, and submitting subsequent premium payments while incorporating same-day money settlement.

### WHO CAN USE THE SERVICE?

Subsequent Premiums is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit [dtcc.com/client-center](http://dtcc.com/client-center) for information on how to become a member of NSCC.

### KEY BENEFITS

With SUB, customers can:

- Settle money the same day for subsequent premium payments.
- Automate reconciliation of receipts and payments; eliminate checks and wire transfers and their associated costs.
- Achieve a higher percentage of "in-good-order" business by reducing the number of data-entry errors.
- Simplify and streamline premium payments and lower costs by reducing paper and manual processing so that distributors can focus on servicing customers.
- Secure confidential data through DTCC's Securely Managed and Reliable Technology (SMART) network, which provides centralized, end-to-end managed communications for all post-trade clearance and settlement processing.

### HOW THE SERVICE WORKS?

Using a mainframe or Internet connection, distributors electronically send subsequent premium information to NSCC, which then routes the payments to insurance carriers and settles the premium.

**SUB transmits subsequent premium information from distributors to insurance carriers in an efficient, straight-through process.**

### FOR MORE INFORMATION

Please contact us at **1-888-382-2721** (options 5-5-3). E-mail us at [WMSConnect@dtcc.com](mailto:WMSConnect@dtcc.com) or visit us on the web at [www.dtcc.com/insurance](http://www.dtcc.com/insurance).

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