



# ACATS/IPS

**AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE/  
INSURANCE PROCESSING SERVICE**

**DTCC**

ADVANCING FINANCIAL MARKETS. TOGETHER.™





**Change**  
is inevitable.

**Change**  
is constant. Benjamin Disraeli , former British Prime Minister

**But change need not be difficult.**

# IF YOU ARE:

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- **FRUSTRATED BY SEPARATE PROCESSES** FOR MOVING ANNUITIES AND BROKERAGE ASSETS TO AND FROM ACCOUNTS IN CUSTOMER PORTFOLIOS,
- **WANTING TO BE ABLE TO RECOGNIZE** NEW ASSETS UNDER MANAGEMENT MORE QUICKLY,
- **TIRED OF TRACKING DOWN POLICIES** FOR YOUR NEW RECRUITS, OR
- **LOOKING FOR A WAY** TO REDUCE ORPHANED POLICIES

# THEN LEARN MORE ABOUT ACATS/IPS

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Automated Customer Account Transfer Service/ Insurance Processing Service

ACATS/IPS simplifies the processes involved in changing annuity contracts and accounts between distributors by automating and standardizing data transfers to speed processes and minimize risk.

Today's insurance market is a reflection of our times. Changing demographics among our clients and within our firms have demanded new ways of doing business – better, faster and at a lower cost. Relying on paper-based, manual ways of processing broker/dealer changes is outdated and limits business growth.

If you are ready for a more modern, efficient and quick way of managing changes in customer accounts then you are ready to look more closely at ACATS/IPS.

# WHAT IS ACATS/IPS?

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ACATS links to IPS, enabling broker/dealers and banks to synchronize insurance assets as part of the account transfer process when brokerage assets are transferred using ACATS.

## **ACATS/IPS:**

- **Enables** distributors to include annuity assets along with other securities when transferring accounts
- **Automates** the changes in distributors of record for an annuity when customer transfer their accounts from one brokerage firm to another
- **Facilitates** representative of record and broker-identification number changes within a contract
- **Gives** distributors automated, timely access to more complete information about their customers' portfolios.
- **Provides** request and confirmation messaging along with soft-reject capabilities for correctable errors





# One Synchronized Process





# Accurate Reporting

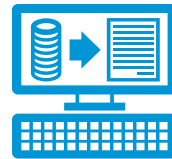
# WHAT ARE THE BENEFITS OF ADOPTING ACATS/IPS?

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## INTEGRATED PROCESSES

Eliminate slow, manual, separate processes for security and insurance assets; integrate all asset movement under one comprehensive, quick and seamless process.



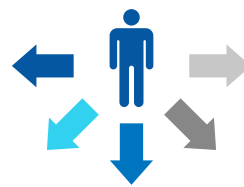
## ACCURATE REPORTING

Improve quality, dependability and simplicity of customer statements, customer facing websites and other policy reporting collateral.



## ASSETS UNDER MANAGEMENT

Verify firm and advisor recognition for assets under management and provide a safeguarded audit trail of revenues and compensation.



## ADVISOR EXPERIENCE

Remove concerns of new advisors and recruits over lost business when moving between firms with confidence that their business will follow them. Assure them that they can continue to deliver to their customers the world class service your firm is recognized for - from recruiting to tracking in force business.

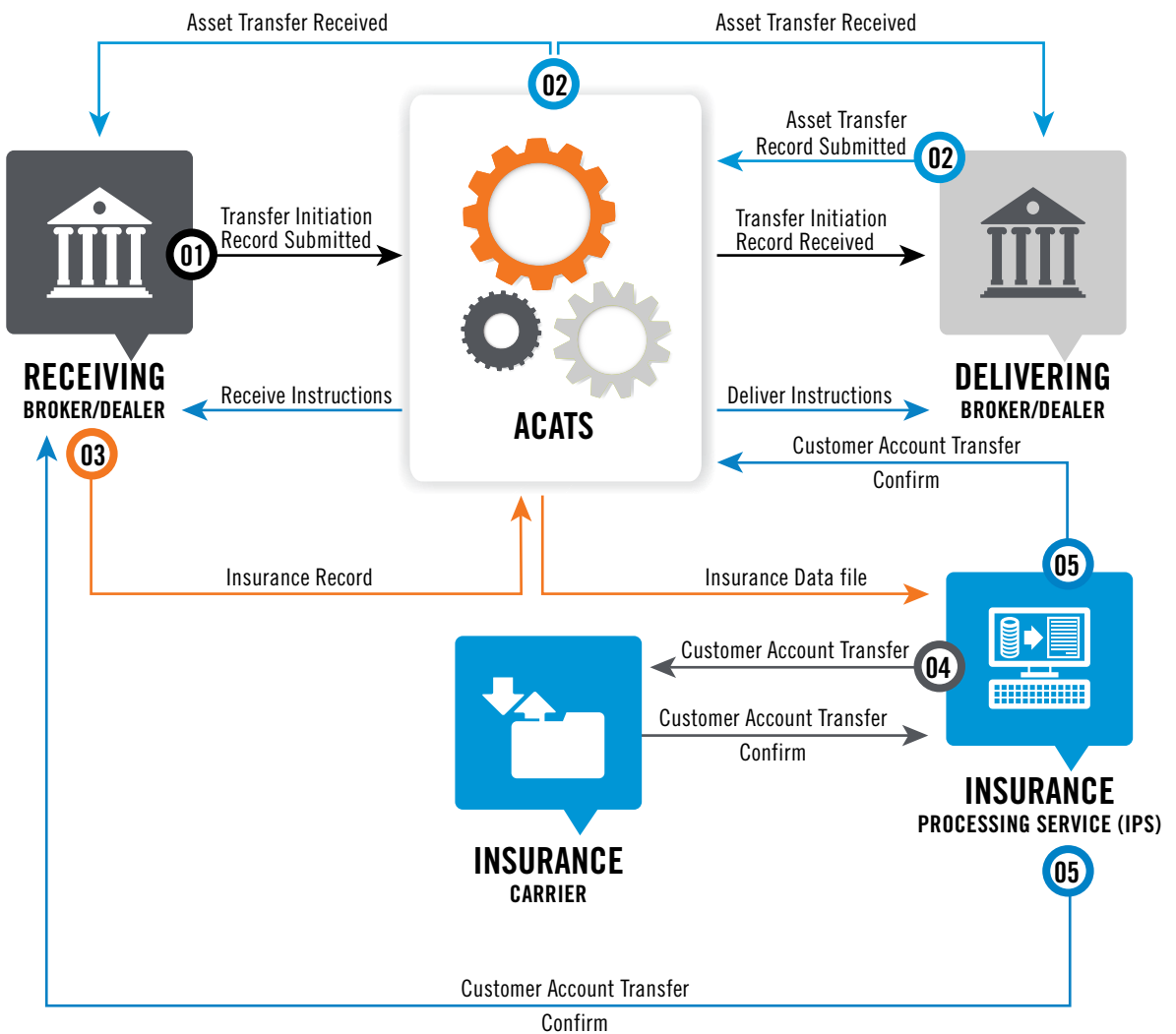
# HOW DOES THE SERVICE WORK?

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1. When insurance assets are part of an account transfer in ACATS, the receiving broker/dealer submits an insurance registration (IR) record through ACATS to notify the insurance carrier that specific assets the carrier is holding are to be re-registered (also known as a broker/dealer change) from one broker/dealer to another.
2. Upon receiving the IR record, DTCC performs validations including for example, that the trading relationship is valid.
3. Once validated, IPS converts the IR record into a customer account transaction (CAT) record and sends it to the insurance carrier (this is the first transaction that is sent to the insurance carrier in the ACATS/IPS process.)
4. If IPS validation is not passed, IPS returns a hard-reject message to ACATS. ACATS reports the reject to the receiving and delivering broker/dealers on the ACATS Insurance Statistics report.
5. In addition, ACATS also creates receive and deliver instructions on the insurance asset.



## ACATS/IPS PROCESS FLOWCHART



# WOULD YOU LIKE TO KNOW MORE?

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**Join the growing numbers of carriers and broker/dealers who are using ACATS/IPS to benefit their business and the industry.**

Remember, more participation = more efficiencies for all!

The Insurance & Retirement Services team is waiting to speak to you about ACATS/IPS. Please call your relationship manager directly, call our Client Support Team at 1-888-382-2721 (options 5-5-3) or e-mail us at [WMSConnect@dtcc.com](mailto:WMSConnect@dtcc.com)

[www.dtcc.com/insurance](http://www.dtcc.com/insurance)



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LinkedIn: DTCC Insurance & Retirement Services

To learn about career opportunities at DTCC, please visit [dtcc.com/careers](http://dtcc.com/careers).

## ABOUT DTCC'S INSURANCE & RETIREMENT SERVICES

ACATS/IPS is fueled by DTCC's Insurance & Retirement Services (I&RS), which offers a suite of streamlined processing and compliance-driven solutions for carriers and their distribution partners -- broker/dealers, banks, brokerage general agencies, independent broker/dealers and other firms -- through a secure, centralized and automated infrastructure. This infrastructure enables insurance carriers and distributors to exchange information at various points throughout the annuity and life insurance processing cycle.

### Featured I&RS services include:

**Agent Services:** Licensing & Appointments, LNA Access, Producer Management Portal, Commissions

**Pre-Issue Services:** Applications & Premium, Attachments, Attachments Access

**Monitoring and Reporting Services:** Positions, Asset Pricing, Financial Activity Reporting, Analytic Reporting for Annuities

**Post-Issue Services:** Broker Identification Number, Fund Transfers, In-Force Transactions Access, Replacement Processing, Representative of Record Changes, Settlement Processing for Withdrawals & Premiums, Subsequent Premiums

## ABOUT DTCC

DTCC has operating facilities and data centers around the world and, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions for thousands of institutions worldwide.

With over 40 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 15 countries, DTCC, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers worldwide. User owned and industry governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management and information services across asset classes, bringing increased security and soundness to the financial markets. In 2013, DTCC's subsidiaries processed securities transactions valued at approximately US\$1.6 quadrillion. Its depository provides custody and asset servicing for securities issues from 139 countries and territories valued at US\$43 trillion. DTCC's global trade repository processes tens of millions of submissions per week.

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