

Enabling U.S. T+1 Readiness with DTCC Institutional Trade Processing

RECOMMENDED BEST PRACTICES FOR THE BUY-SIDE

The countdown has started: in less than a year the industry will move to a T+1 settlement for transactions in U.S. cash equities, corporate debt, and unit investment trusts. To get to T+1, firms have rightly turned their attention on further automating institutional post-trade processes and DTCC's Institutional Trade Processing (ITP) is here to help.

We've prepared the below checklist with links to available resources to help you prepare for T+1 while maximizing your investment in our suite of services.

ACCOUNT CREATION:

- Store all U.S. standing settlement instructions (SSIs) for all your accounts in ALERT® following [U.S. Best Practices](#).
 - Do you have a lot of SSI updates to make? We can help! To have DTCC update ALERT SSIs on your behalf, email us at ServiceBureau@dtcc.com.
- Engage your global custodians to maintain SSIs on your behalf; review our [ALERT Global Custodian Direct factsheet](#) to learn more.
- Engage your prime brokers to maintain SSIs on your behalf; review our [ALERT for Prime Brokers factsheet](#) to learn more.
- Will you benefit from setting up a TradeSuite ID Number instead of using your custodian's omnibus TradeSuite ID Number?
 - To determine if you are using a custodian omnibus TradeSuite ID Number, export your ALERT SSIs for DTC and review the contents of the Inst/Broker ID (ID3) field, learn more [here](#).
 - **Are you a non-self-affirming institution who does not need affirmation, confirmation, or record keeping services?** Register for a TradeSuite ID Number only, your confirmations will be sent only to your agent/custodian as this set up comes with no access to TradeSuite ID® or ancillary services. To learn more read our [TradeSuite ID Number and Subscriptions FAQ document](#).
 - **Do you need record keeping services from DTCC ITP?** We recommend you subscribe to TradeSuite ID. Archival services will be available soon for TradeSuite ID subscribers.

TRADE MATCHING & ENRICHMENT:

- [Enrich ALERT SSIs](#) onto allocations in CTM® using either standard ALERT enrichment or [ALERT Key Auto Select \(AKAS\)](#) a rules-based engine performing automatic smart enrichment of SSIs.
- Rather than waiting until the end of the day to submit batch allocations to CTM consider sending allocations on a real time basis, as soon as they are available.
- Implement [CTM's Match to Instruct \(M2i\) workflow to enable auto-affirmation of US trades](#).
 - Please email UST1@dtcc.com to begin the implementation process.
 - If leveraging an OMS partner, coordinate with them regarding support for CTM's M2i workflow.
 - As previously mentioned above, we recommend obtaining your own TradeSuite ID Number. The TradeSuite ID Number is required in the matching process to successfully auto-affirm your brokers confirm. This auto-affirmation functionality requires a TradeSuite ID subscription.
 - Any requests to implement CTM's M2i workflow or TradeSuite Direct should be submitted no later than February 28th to secure the necessary resources needed to enable access prior to T+1. Please Submit requests to implement by emailing UST1@dtcc.com.
- Add PSET to all Matching Profiles in the Client Facing Dashboard, [view our video](#) on editing matching profiles or visit the DTCC Learning Center for more information regarding [matching on PSET](#).

TRADE MATCHING & ENRICHMENT (CONTINUED):

- Obtain and regularly monitor your firm's current Same Day Affirmation (SDA) Rate.
 - Access your Same Day Affirmation (SDA) Report in the T+1 Scorecard via [ITP Data Analytics](#).
- Ensure counterparty readiness, speak with any broker counterparties not using CTM on the value of automating via central trade matching and enrichment.

RECORDS & ANALYTICS:

- Learn more about [ITP Data Analytics](#) Operational Metrics (including the T+1 Scorecard) along with the key data it provides across Matching (CTM) and Affirmation (TradeSuite ID). Contact Sales or your Relationship Manager directly for more information.

Learn more about CTM's enhanced trade archival services, coming in Q1 2024, enabling buy-side clients to meet new regulatory record keeping requirements.