

## Hong Kong Trade Reporting Service Connectivity Fee Schedule

Effective: 23 October 2019

### Account Management Fee

DTCC Derivatives Repository Plc. (DDRL) Users who report to the Hong Kong Monetary Authority via the DDRL Hong Kong Trade Reporting Service Connectivity Service will be subject to a monthly account management fee of \$3,500.00 (“Account Management Fee”).

### Monthly Open Position Maintenance Fees

DDRL Users will be charged Monthly Open Position Maintenance Fees (“Position Maintenance Fees”) in accordance with the chart below:

Hong Kong	
# of Open Positions at Month End	Fee per Position (USD)
0 – 100	\$6.00
101 – 1,000	\$3.00
1,001 – 10,000	\$1.50
10,001 - 30,000	\$0.80
30,001 - 100,000	\$0.25
100,001 +	\$0.15
Number of open positions across asset classes are counted on the last business day of each month.	

#### Notes

- All amounts are expressed in United States dollars and are exclusive of tax, which will be charged where applicable.
- Firms will be charged in proportion to the volume of trades reported with a reducing cost per position when volume increases (tiers apply for position fee).

### How the pricing structure works

**Firm A reports 1,000 positions to the Hong Kong Monetary Authority (HKMA) via DDRL:**

- A - Monthly Position Maintenance Fee = \$3,500
- B - Charges for positions 0-100 = 100 positions x \$6.00 = \$600
- C - Charges for positions 101-1,000 = 900 positions x \$3.00 = \$2,700

**Total charges = A+B+C = \$6,800**

### Long Term Commitment Discount Option

DDRL Users have the option to elect to enter into a long-term commitment with DDRL (the “Long-Term Commitment”). By electing the Long-Term Commitment, the applicable then current Account Management Fee and Position Maintenance Fees will be reduced by 10%, exclusive of tax, for the duration of the Long-Term Commitment. If the Long-Term Commitment is terminated prior to the end of the Long Term Commitment, the User shall be subject to an “Early Termination Fee” equal to: (a) the difference between the

total amount of fees due after application of the incentive and the total amount of fees that would have been due during the applicable portion of the Long Term Commitment had no incentive been provided (“Total Incentive Provided”); plus (b) 5% of the Total Incentive Provided or \$500.00, whichever is greater. To elect the Long Term Commitment, Users should contact GTR\_Billing@dtcc.com and, for specific billing inquiries, Users should contact GTRBillinginquiries@dtcc.com.

### **Late Fee**

In the event all or any undisputed portion of a DDRL User’s invoice becomes ninety (90) days or more past due (the “Past Due Balance”), such DDRL User shall be subject to a late fee equal to 5% of the Past Due Balance (the “Late Fee”). The DDRL User will continue to be assessed the Late Fee on a monthly basis until the full amount of the Past Due Balance is paid.